

Notice is hereby given that the Palmyra Village Board will hold a Public Hearing on the 2021 Village Budget on December 7, 2020 at 6:00 p.m. at The Palmyra Village Hall. The Purpose of the hearing is to allow the public to present written or oral comments and suggestions concerning the Budget.

2021 Budget Summary - General Fund

REVENUES	2019 Actual	2020 Budget	2020 Total Estimated	2021 Proposed
Property Taxes	510,679	506,628	506,628	440,264
Taxes - Other	67,595	68,620	67,631	66,520
Intergovernmental revenues	339,366	350,729	355,613	349,507
Licenses & permits	17,014	14,670	20,992	15,110
Fines, forfeits & penalties	29,087	35,000	20,956	32,000
Public charges for services	42,919	35,485	53,016	45,387
Miscellaneous revenue	8,592	5,640	4,562	3,827
Short & Long Term Loans	0	0	0	0
Fund Bal. Applied-Carryover	0	21,000	17,425	26,500
Designated Funds	0	0	11,000	0
Sale of General Fixed Assets	0	0	0	0
Proceeds from Long Term Debt	0	0	0	0
Operating Transfers	0	0	0	0
<b>Total</b>	<b>1,015,252</b>	<b>1,037,772</b>	<b>1,057,823</b>	<b>979,115</b>
<b>EXPENDITURES</b>				
General government	152,300	161,817	161,184	161,433
Public safety	495,456	480,609	482,727	436,847
Public works	279,045	336,973	340,660	330,381
Health & human services	457	551	459	549
Culture, recreation & education	48,753	54,293	46,260	52,436
Community Development	7,072	5,550	12,594	5,695
Other Financing Uses	7,025	7,700	7,000	7,423
Capital outlay	0	0	0	0
Contingency	0	9,866	0	21,084
Transfer to Other Funds	0	0	0	0
<b>Total</b>	<b>990,108</b>	<b>1,057,359</b>	<b>1,050,884</b>	<b>1,015,848</b>
Fund Balance 1-1	365,887		391,031	397,970
Fund Balance 12-31	391,031		397,970	361,237

	General Fund	Debt Service Fund	Parks & Recreation Fund	Library Fund	Fire /EMS Fund	Capital Projects Fund	Tax Incremental District #3	Total
<b>2021 Budget Summary by Fund</b>								
Total Revenues	979,115	316,873	39,785	164,739	426,553	0	3,244,269	5,171,334
Total Expenditures	1,015,848	316,873	38,687	164,739	426,553	0	3,244,269	5,206,969
Net Revenues Over (Under) Expenditures/Expenses	(36,733)	0	1,098	0	0	0	0	(35,635)
<b>Fund Balance</b>								
1/1/2021	397,970	206,841	439	88,531	(73,397)	0	853,591	620,384
December 31, 2021 Projected	361,237	206,841	1,537	88,531	(73,397)	0	853,591	584,749

Tax Levy Summary	2020 Actual	2021 Proposed	Percentage Change
General Fund	506,628	440,264	-13.10%
Library	83,281	86,612	4.00%
GF Debt Service	310,806	316,873	1.95%
Capital Projects	5,000	0	0.00%
Parks & Recreation	5,435	5,435	0.00%
Fire and EMS	173,608	237,904	37.04%
	1,084,758	1,087,088	0.21%
Existing Indebtedness at Dec. 31, 2020	General Obligation	Mortgage Revenue Bonds	
	1,672,507		
2020 Loans	54,000	145,000	
2020 Principal payments	-358,490	-50,000	
<b>Total</b>	<b>1,368,017</b>	<b>95,000</b>	

The detailed 2021 Municipal Budget is available for public inspection in the Village Clerk's office, 100 W. Taft Street, Palmyra, Wisconsin, Monday - Thursday, 8:00 a.m. to 4:00 p.m. Fridays 8:00a.m. to 12:00 p.m.

Laurie L. Mueller- Clerk/Treasurer

Dated: November 16, 2020

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